

# Swell Global Portfolio

## Monthly Update



31 December 2020

### About

The Swell Global Portfolio is an absolute return, benchmark unaware global equities strategy with the flexibility to invest in companies listed in developed markets around the world. It targets a return of 9% per annum after fees over rolling three-year periods.

### Top 5 Holdings (alphabetical)

Alibaba	Broadline Retail
Alphabet	Interactive Media & Services
Facebook	Interactive Media & Services
Microsoft	Software
Tencent	Interactive Media & Services

### Portfolio performance

Period	Portfolio %
1 month	-2.02%
3 months	0.72%
1 year	17.02%
2 years (pa)	24.00%
3 years (pa)	18.07%
4 years (pa)	17.55%
5 years (pa)	17.14%
Inception	132.06%

Past performance is not indicative of future performance

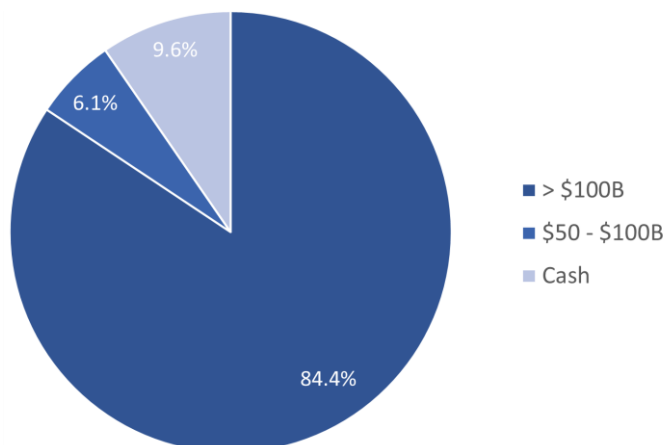
### Key Details

APIR	SWE0174A
Structure	SMA
Inception date	18-Jun-15
Strategy FUM	\$77.4 million
Number of companies	14
Minimum investment	\$500,000
Currency	AUD unhedged
Management fee	1.25%
Performance fee	15%
Performance fee hurdle	MSCII World net total return (AUD)

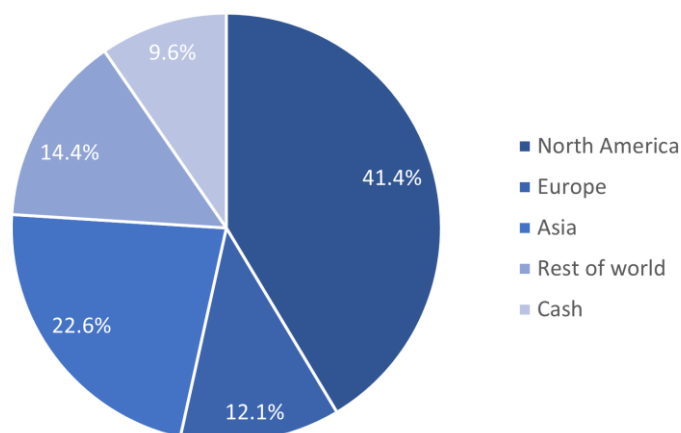
### Portfolio performance since inception



### Market Capitalisation (US\$)



### Regional allocation by revenue



## Further information

Manager	Swell Asset Management Pty Limited ABN 16 168 141 204 CAR No. 465285 AFSL 460572
Administrator	Mason Stevens Limited ABN 91 141 447 207 AFSL 351576
Custodian	Mason Stevens Limited
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## Investment partners



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## Signatory



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