

Swell Global Portfolio

Monthly Update



30 June 2020

About

The Swell Global Portfolio is an absolute return, benchmark unaware global equities strategy with the flexibility to invest in companies listed in developed markets around the world. It targets a return of 9% per annum after fees over rolling three-year periods.

Top 5 Holdings (alphabetical)

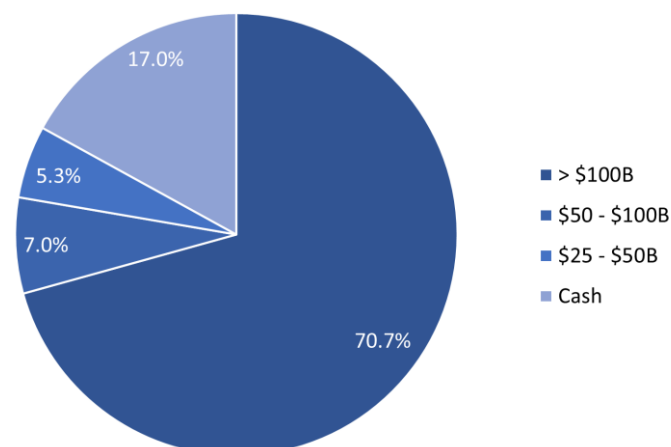
Alibaba	Broadline Retail
Alphabet	Interactive Media & Services
Facebook	Interactive Media & Services
Microsoft	Software
Tencent	Interactive Media & Services

Portfolio performance

Period	Portfolio %
1 month	0.54%
3 months	11.36%
1 year	19.71%
2 years (pa)	18.74%
3 years (pa)	20.09%
4 years (pa)	19.48%
5 years (pa)	17.06%
Inception	116.33%

Past performance is not indicative of future performance

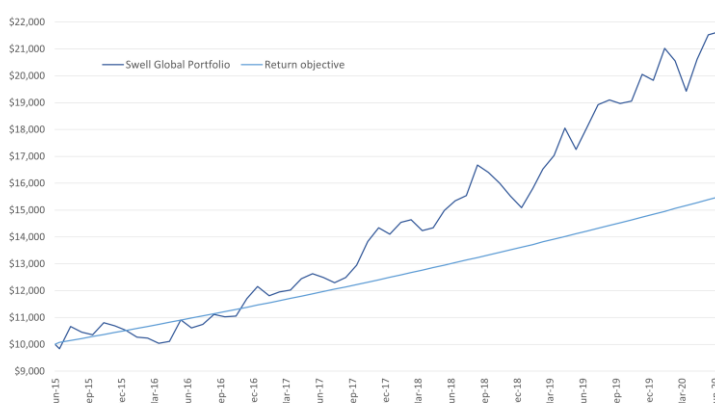
Market Capitalisation (US\$)



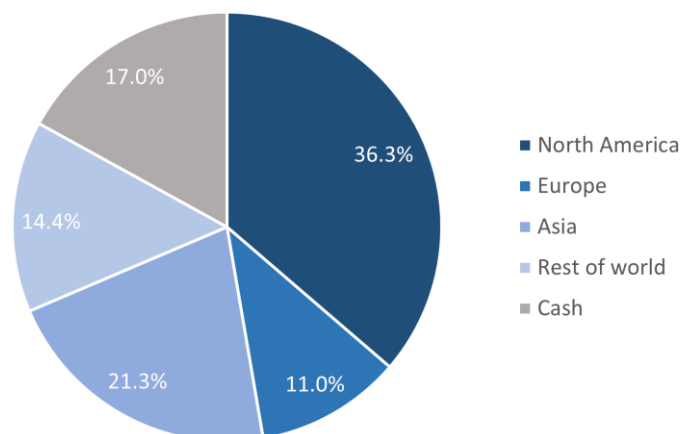
Key Details

APIR	SWE0174A
Structure	SMA
Inception date	18-Jun-15
Strategy FUM	\$55.4 million
Number of companies	15
Minimum investment	\$500,000
Currency	AUD unhedged
Management fee	1.25%
Performance fee	15%
Performance fee hurdle	MSCII World net total return (AUD)

Portfolio performance since inception



Regional allocation by revenue



Further information

Manager	Swell Asset Management Pty Limited ABN 16 168 141 204 CAR No. 465285 AFSL 460572
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Investment partners



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