

# Swell Global Portfolio

## Monthly Update



31 December 2016

### About

The Swell Global Portfolio is an absolute return, benchmark unaware global equities strategy with the flexibility to invest in companies listed in developed markets around the world. It targets a return of 9% per annum after fees over rolling three-year periods.

### Top 5 Holdings (alphabetical)

Deere & Co	Machinery
IBM	IT Services
Phillips 66	Oil, Gas & Consumable Fuels
Visa	Financial Services
Wells Fargo	Banks

### Portfolio performance

Period	Portfolio %
1 month	3.87%
3 months	10.21%
1 year	15.50%
Inception	21.54%

Past performance is not indicative of future performance

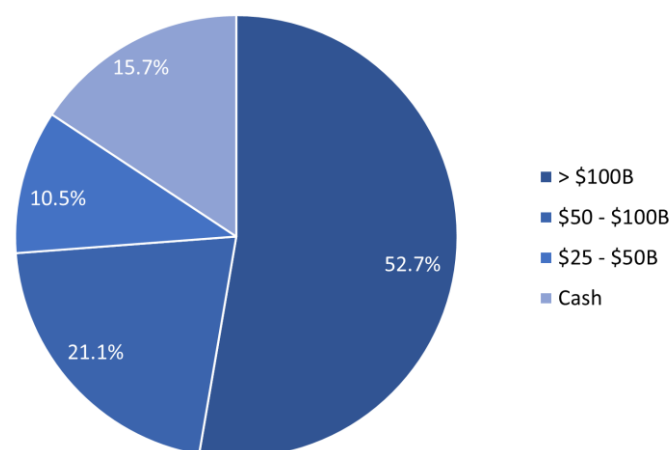
### Key Details

APIR	SWE0174A
Structure	SMA
Inception date	18-Jun-15
Strategy FUM	\$10.2 million
Number of companies	16
Minimum investment	\$500,000
Currency	AUD unhedged
Management fee	1.25%
Performance fee	15%
Performance fee hurdle	MSCII World net total return (AUD)

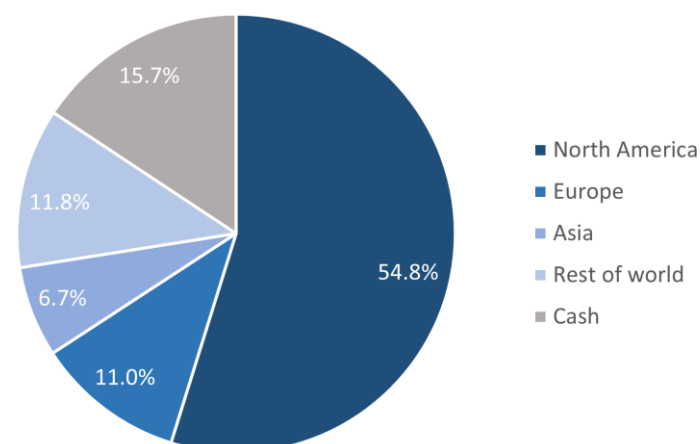
### Portfolio performance since inception



### Market Capitalisation (US\$)



### Regional allocation by revenue



## Further information

Manager	Swell Asset Management Pty Limited ABN 16 168 141 204 CAR No. 465285 AFSL 460572
Administrator	Mason Stevens Limited ABN 91 141 447 207 AFSL 351576
Custodian	Mason Stevens Limited
Sub-custodian	Citicorp Nominees Pty Limited

## Investment partner



## Office

Suite 10.02  
Level 10  
Corporate Centre One  
2 Corporate Court  
Bundall Qld 4217  
07 5551 0299  
info@swellasset.com.au

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